

University Schools
Balance Sheet - General Fund
March 31, 2022

Assets

Community Banks of Colorado	\$ 3,341,500
Petty Cash	2,715
ArbiterPay (Cash Valley Bank)	4,964
Points West Community Bank	12,742
Community Banks - GF Money Market	2,029,984
Accounts Receivable	36,842
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 5,428,748</u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 767,507
Payroll Liability	426,675
Vocational/CTE Grants	10,000
Grant Deferred Revenue	2,060
Due to Capital Fund	29,200
Total Liabilities	<u>\$ 1,235,442</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,568,638
Fund Balances, July 1, 2021	<u>\$ 3,138,638</u>
Current Period Revenue	15,532,503
Current Period Expenditures	(14,477,835)
Total Fund Balances	<u>\$ 4,193,306</u>
Total Liabilities & Fund Balances	<u>\$ 5,428,748</u>

**University Schools
Revenues - General Fund
March 31, 2022**

	3rd Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 4,529,047	\$ 14,037,393	\$ 18,158,509	77.3%
Bond Interest/Savings Interest	739	59,872	60,000	99.8%
Building/Facilities Rental Income	-	2,200	5,000	0.0%
CRRSA Act ESSER II	(6,648)	(6,648)	538,382	0.0%
ARP ESSER III	(42,195)	485,785	1,947,438	24.9%
Charter School Capital Construction	172,093	389,764	522,243	74.6%
Course/Student Fees (Prior Years)	3,159	9,426	25,100	37.6%
Fees - Co-Curriculars	23,242	71,576	90,000	79.5%
General Fees/Other General Revenue	4,285	103,753	121,870	85.1%
Gate Receipts - Extracurricular	15,605	48,965	34,000	144.0%
Grants/Contributions (USPTO/Misc)	23,231	177,574	133,200	133.3%
Joint Use Contributions/Rents	18,048	67,159	31,800	211.2%
Lease Income - Frontier	10,000	45,000	60,000	75.0%
Oil & Gas Revenue/Grazing	-	-	-	0.0%
Sale of Assets	-	4,302	-	0.0%
Testing	86	7,937	9,000	88.2%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	7,031	7,031	15,000	46.9%
Yearbook	60	1,176	5,000	23.5%
Clearing Accounts	5,838	20,237	25,000	0.0%
	<u>\$ 4,763,621</u>	<u>\$ 15,532,503</u>	<u>\$ 21,865,973</u>	71.0%

Total YTD Surplus	\$ 1,054,668	Splits →	\$ 982,409	MLO Surplus
			\$ 72,258	General Fund Surplus
		\$ 72,258		General Fund Surplus
		317,797		ESSER Funds Not Yet Billed to D6
		\$ 390,056		Adjusted General Fund Surplus

**University Schools
Expenditures - General Fund
March 31, 2022**

	3rd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 2,171,854	\$ 6,085,084	\$ 8,236,948	73.9%
Stipends	53,627	172,085	229,601	74.9%
Benefits	703,303	2,081,672	3,119,734	66.7%
<u>General Operations:</u>				
Rent/Building Payments	483,242	1,435,722	1,916,500	74.9%
<u>Instruction:</u>				
HS Course Fees Paid by MLO	5,763	12,916	40,000	32.3%
Class Fee Materials - HS	-	-	2,500	0.0%
Classroom Allocations	10,469	21,836	53,944	40.5%
CRRSA Act ESSER II & ARP ESSER III	136,459	796,935	2,485,820	32.1%
Field Trips/Clearing Accounts	-	-	20,000	0.0%
General Supplies	2,302	47,476	300,000	15.8%
Program Support	488,993	1,319,652	1,713,877	77.0%
Specials	7,395	18,833	31,671	59.5%
Library	777	19,319	22,176	87.1%
Professional Development	4,589	17,654	32,810	53.8%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	65,827	472,101	500,000	94.4%
Testing	60	19,722	48,802	40.4%
Textbooks/Curriculum	53,655	225,515	400,000	56.4%
Title II Expenses	320	1,233	63,083	2.0%
Title IV Expenses	-	590	21,348	2.8%
Vocational Expenses	4,502	9,253	20,000	46.3%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	21,768	83,511	100,000	83.5%
Fuel	4,359	11,332	13,000	87.2%
Game Official/Labor	9,969	32,951	38,000	86.7%
Field Lights	-	22,734	23,000	98.8%
Vehicles/Transportation	-	5,233	165,000	3.2%
Vehicle Maintenance	2,369	14,722	30,000	49.1%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	24,662	66,850	115,000	58.1%
Custodial Services	50,533	146,266	196,000	74.6%
Grounds Maintenance	9,222	54,161	95,000	57.0%
Joint Usage	11,428	37,370	63,600	58.8%
Security and Equipment	15,146	285,860	430,000	66.5%
Supplies- Janitorial	8,197	22,461	30,000	74.9%
Trash Removal	6,914	23,396	33,000	70.9%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	7,805	10,361	35,000	29.6%
Advertising	1,148	2,047	2,000	102.3%
Board of Governors Expenses	-	1,296	7,500	17.3%
Dues/Fees/Background Checks	74,724	251,912	348,255	72.3%
Equipment/Maintenance Leases	8,865	25,663	30,000	85.5%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	9,795	27,638	25,000	110.6%
Graduation/Awards Night	3,171	3,184	5,550	57.4%
Grant Expenses	12,901	54,419	133,200	40.9%
Insurance-Property/Casualty/Vehicle	-	185,379	190,000	97.6%
Phones/Internet Services/Website	23,517	71,431	90,000	79.4%
Postage	979	3,401	6,000	56.7%
Printing - Yearbook	-	1,221	5,000	24.4%
<u>Utilities:</u>				
Electricity	36,534	136,249	190,000	71.7%
Natural Gas	42,168	48,937	40,000	122.3%
Water/Sewer	9,189	65,999	71,400	92.4%
Clearing Accounts	1,513	24,252	25,000	97.0%
	<u>\$ 4,590,016</u>	<u>\$ 14,477,835</u>	<u>\$ 21,812,819</u>	66.4%

University Schools
Balance Sheet - Capital Fund
March 31, 2022

Assets

Community Banks of Colorado - Checking	\$ 66,082
Community Banks of Colorado - Money Market	2,891,289
Due from General Fund	29,200
	<u>2,986,571</u>
	<u>\$ 2,986,571</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Assigned Fund Balance	\$ 1,065,432
Restricted Fund Balance	2,609,373
Fund Balance, 7/1/2021	<u>\$ 3,674,805</u>
Current Period Revenue	58,288
Current Period Expenditures	<u>(746,522)</u>
Total Fund Balance	<u>\$ 2,986,571</u>
 Total Liabilities & Fund Balance	 <u>\$ 2,986,571</u>

University Schools
Profit & Loss Statement - Capital Fund
March 31, 2022

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 2,224	\$ 3,000	74.12%
2020 D6 Bond Funding	-	-	
ESSER II Funding	-	899,447	0.00%
ESSER III Funding	56,064	1,060,553	5.29%
Total Revenues	<u>\$ 58,288</u>	<u>\$ 1,963,000</u>	2.97%

Expenditures

Building/Grounds Maintenance	\$ 11,064	\$ 150,000	7.38%
Furniture & Equipment	562	20,000	2.81%
Curriculum	-	652,343	0.00%
Safety/Security	-	652,343	0.00%
Technology	330,890	652,343	50.72%
Transportation	-	652,343	0.00%
ESSER II Federal Funding	-	899,447	0.00%
ESSER III Federal Funding	402,913	1,060,553	37.99%
Other Capital Outlay	1,093	200,000	0.55%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 746,522</u>	<u>\$ 4,939,372</u>	15.11%

YTD Deficit	\$ (688,234)
ESSER not yet billed D6	346,849
Net Deficit	<u>\$ (341,386)</u>